COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GRAYSON COUNTY WATER)
DISTRICT TO ISSUE SECURITIES IN THE)
APPROXIMATE PRINCIPAL AMOUNT OF)
\$3,700,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 2012-00147
CERTAIN OUTSTANDING REVENUE BONDS OF)
THE DISTRICT PURSUANT TO THE PROVISIONS)
OF KRS 278.300 AND 807 KAR 5:001)

ORDER

Grayson County Water District ("Grayson District") has requested a deviation from 807 KAR 5:001, Section 11(2)(a), which requires the filing of a financial exhibit covering "operations for a twelve (12) month period . . . ending not more than ninety (90) days prior to the date the application is filed." It has provided its financial statements for calendar year 2011 and represents that there has been no change that is material in nature in its financial condition or operation since the publication of these statements.

Finding that Grayson District has demonstrated good cause to permit its deviation from 807 KAR 5:001, Section 11(2)(a), the Commission HEREBY ORDERS that:

- 1. Grayson District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.
- Grayson District's application is considered filed as of the date of thisOrder.

By the Commission

ENTERED

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APR 3 0 2012

KENTUCKY PUBLIC SERVICE COMMISSION

Executive Director

Honorable W. Randall Jones Attorney at Law Rubin & Hays Kentucky Home Trust Building 450 South Third Street Louisville, KENTUCKY 40202

Kevin Shaw Manager Grayson County Water District 113 S. Lee Street P. O. Box 217 Leitchfield, KY 42754