COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

AN EXAMINATION OF THE APPLICATION OF THE FUEL ADJUSTMENT CLAUSE OF OWEN ELECTRIC COOPERATIVE, INC. FROM NOVEMBER 1, 2010 THROUGH APRIL 30, 2011

CASE NO. 2011-00262

ORDER

Pursuant to 807 KAR 5:056, the Commission, on August 23, 2011, established this case to review and evaluate the operation of the Fuel Adjustment Clause ("FAC") of Owen Electric Cooperative, Inc. ("Owen") for the six-month period that ended on April 30, 2011.

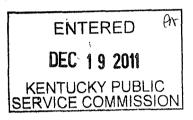
As part of this review, Owen complied with the Commission's Order to submit certain information concerning its compliance with 807 KAR 5:056. The Commission further ordered that a public hearing be held in this case and indicated that, if no interested party notified the Commission of its intent to attend by October 14, 2011, the hearing would be cancelled and the matter would be considered submitted for decision based on the evidence in the record.

No individual or entity advised the Commission of their intent to attend the hearing by October 14, 2011. The public hearing was cancelled and the matter is considered submitted for decision based on the evidence in the record.

The Commission, having considered the evidence in the record and being otherwise sufficiently advised, finds no evidence that Owen has improperly calculated or applied its FAC charge.

IT IS THEREFORE ORDERED that the charges and credits applied by Owen through the FAC for the period November 1, 2010 through April 30, 2011 are approved.

By the Commission



ATTES Director Executive

Case No. 2011-00262

Mark Stallons President & CEO Owen Electric Cooperative, Inc. 8205 Highway 127 North P. O. Box 400 Owenton, KY 40359