

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

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| VERIFIED APPLICATION OF LOUISVILLE |) | |
| GAS AND ELECTRIC COMPANY FOR AN |) | |
| ORDER PURSUANT TO KRS 278.300 AND |) | CASE NO. 2011-00099 |
| FOR APPROVAL OF LONG TERM |) | |
| PURCHASE CONTRACT |) | |

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|----------------------------------|---|---------------------|
| VERIFIED APPLICATION OF KENTUCKY |) | |
| UTILITIES COMPANY FOR AN ORDER |) | |
| PURSUANT TO KRS 278:300 AND FOR |) | CASE NO. 2011-00100 |
| APPROVAL OF LONG TERM |) | |
| PURCHASE CONTRACT |) | |

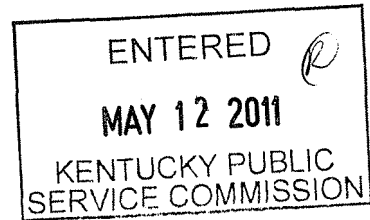
O R D E R

On March 16, 2011, Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU") filed separate applications with the Commission for approval, pursuant to KRS 278.300, of long-term extensions of their respective existing purchase power agreements with the Ohio Valley Electric Corporation ("OVEC"). Commission Staff has issued one set of interrogatories to which LG&E and KU has responded.

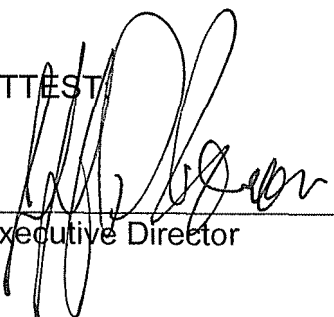
KRS 278.300(2) provides that the Commission shall have 60 days to adjudicate an application for authority to issue evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission does not expect to complete its investigation of LG&E's and KU's applications within 60 days, the Commission finds that good cause exists to continue both financing applications beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that LG&E's and KU's applications for approval of extensions of their respective purchase power contracts with OVEC are continued beyond the 60-day period specified in KRS 278.300(2).

By the Commission



ATTEST



Executive Director

Robert M Conroy
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