

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION OF THE APPLICATION OF)
THE FUEL ADJUSTMENT CLAUSE OF OWEN)
ELECTRIC COOPERATIVE, INC. FROM MAY) CASE NO. 2009-00522
1, 2009 THROUGH OCTOBER 31, 2009)

O R D E R

Pursuant to 807 KAR 5:056, the Commission, on January 27, 2010, established this case to review and evaluate the operation of the Fuel Adjustment Clause ("FAC") of Owen Electric Cooperative, Inc. ("Owen") for the six-month period that ended on October 31, 2009.

As part of this review, Owen complied with the Commission's Order to submit certain information concerning its compliance with 807 KAR 5:056. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

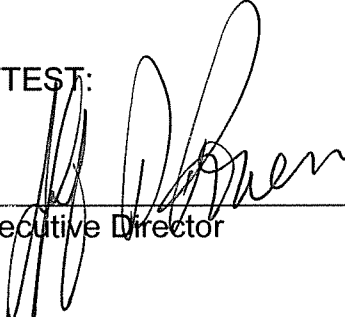
The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds no evidence that Owen has improperly calculated or applied its FAC charge.

IT IS THEREFORE ORDERED that the charges and credits applied by Owen through the FAC for the period May 1, 2009 through October 31, 2009 are approved.

By the Commission

ENTERED
MAY 17 2010 *M*
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

Case No. 2009-00522

Mark Stallons
President & CEO
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359