

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE GRAYSON)	
COUNTY WATER DISTRICT FOR A)	
CERTIFICATE OF PUBLIC CONVENIENCE)	
AND NECESSITY TO CONSTRUCT AND)	CASE NO.
FINANCE A WATER IMPROVEMENTS)	2009-00238
PROJECT PURSUANT TO KRS 278.020 AND)	
278.300)	

ORDER

On June 29, 2009, Grayson County Water District ("Grayson District") applied for a Certificate of Public Convenience and Necessity to construct a water improvements project and for authorization to enter into a loan agreement with the Kentucky Rural Finance Corporation.

As part of its application, Grayson District moves for a deviation from the provision of 807 KAR 5:001, Section 6, requiring that, "[w]henver in these rules it is provided that a financial exhibit shall be annexed to the application, the said exhibit shall cover operations for a twelve (12) month period, said period ending not more than ninety (90) days prior to the date the application is filed." Section 14 of that regulation permits a deviation upon the showing of good cause.

In its application, Grayson District includes the financial statements for the calendar year 2008, the most recent published financial data available. In support of its request, Grayson District states that there has been no change that is material in nature in its financial condition or operation since December 31, 2008. Because it has received the bids for the construction project, Grayson District claims that it could lose

those favorable bids if the construction project is delayed while more current financial data is compiled.

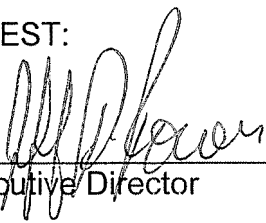
The Commission has determined that good cause for granting Grayson District's requested deviation has been presented and that there is sufficient financial information in the record to render a decision regarding the proposed financing.

IT IS THEREFORE ORDERED that, Grayson District's motion to deviate from 807 KAR 5:001, Section 6, is granted.

By the Commission

ENTERED *EW*
JUL 29 2009
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

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