COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

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AN EXAMINATION OF THE APPLICATION OF)	
THE FUEL ADJUSTMENT CLAUSE OF OWEN)	CASE NO.
ELECTRIC COOPERATIVE, INC. FROM)	2008-00299
NOVEMBER 1, 2007 THROUGH APRIL 30, 2008)	

ORDER

Pursuant to 807 KAR 5:056, the Commission, on August 22, 2008, established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Owen Electric Cooperative, Inc. ("Owen") for the 6-month period that ended on April 30, 2008.

As part of this review, Owen complied with the Commission's Order to submit certain information concerning its compliance with 807 KAR 5:056. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds no evidence that Owen has improperly calculated or applied its FAC charge.

IT IS THEREFORE ORDERED that the charges and credits applied by Owen through the FAC for the period November 1, 2007 through April 30, 2008 are approved.

Done at Frankfort, Kentucky, this 7th day of January, 2009.

By the Commission

ATTEST:

Executive Diffector

Robert Hood President/CEO Owen Electric Cooperative, Inc. 8205 Highway 127 North P. O. Box 400 Owenton, KY 40359