COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION FOR AN ADJUSTMENT IN RATES AND AN INCREASE IN RETAIL ELECTRIC RATES EQUAL TO INCREASE IN WHOLESALE POWER COSTS

CASE NO. 2008-00254

COMMISSION STAFF'S NOTICE OF TELEPHONE CONFERENCE

Commission Staff hereby gives notice that a telephone conference will be held in the above-styled proceeding on February 26, 2009 beginning at 11:00 a.m., Eastern Daylight Time. The purpose of the conference is to discuss issues surrounding the depreciation expense error and its impact on the requested rates.

To connect to the conference call, the parties should call the Commission's offices at 502-564-3940 and request Extension 7098.

Jeff ℟. Derouen″

Executive Director

Public Service Commission

P.O. Box 615

Frankfort, KY 40602

DATED: FEBRUARY 23, 2009

cc: Parties of Record

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