

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF GRAVES)
COUNTY WATER DISTRICT FOR) CASE NO. 2008-00448
APPROVAL OF FINANCING)

O R D E R

Graves County Water District ("Graves District") has applied to the Commission for approval of its refinancing of and assumption of certain debt of the former South Graves Water District. In its filing, Graves District requested permission to deviate from the filing requirements of 807 KAR 5:001, Section 6, which requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Graves District is the result of a voluntary merger of 4 water districts in Graves County, which the Commission approved in Case No. 2007-00496.¹

In support of its request for permission to deviate from this requirement, Graves District states that the most recent detailed financial exhibits are contained in the 2007 Annual Reports for each of the 4 merged districts, for the 12 months ended December 31, 2007, and each report is on file with the Commission. Graves District has provided with its application a compiled balance sheet and a compiled income statement.²

¹ Case No. 2007-00496, Joint Application of Consumers Water District, Fancy Farm Water District, Hardeman Water District, and South Graves Water District for Approval of Merger and Formation of Graves County Water District (Ky. PSC May 21, 2008).

² Application, Exhibit 2.

807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviation is reasonable and should be granted.

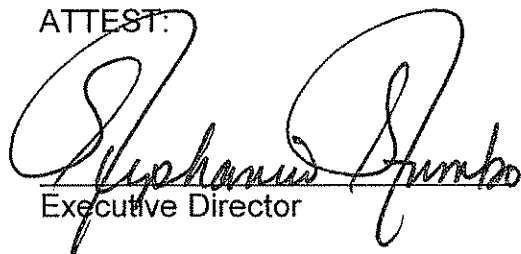
IT IS THEREFORE ORDERED that:

1. Graves District's request to deviate from the filing requirements of 807 KAR 5:001, Section 6, is granted.
2. Graves District's application shall be considered filed as of the date of this Order.

Done at Frankfort, Kentucky, this 13th day of November, 2008.

By the Commission

ATTEST:


Stephanus Jumbo
Executive Director