

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OWEN ELECTRIC)
COOPERATIVE CORPORATION FOR)
AN ORDER AUTHORIZING AN) CASE NO. 2008-00421
INCREASE IN ITS RETAIL ELECTRIC)
RATES EQUAL TO ITS INCREASE)
IN ITS WHOLESALE POWER COSTS)

O R D E R

Owen Electric Cooperative Corporation ("Owen") has applied to the Commission for authority to adjust its rates due to the pending request for an increase in the wholesale power tariffs of East Kentucky Power Cooperative, Inc. ("EKPC"). In its application, Owen requested permission to deviate from 807 KAR 5:001, Section 10(6)(h), which requires Owen to file a summary of determination of its revenue requirements, on the grounds that it is seeking an increase in its revenue equal to its increase in purchased power costs from EKPC. Owen also requested permission to deviate from 807 KAR 5:001, Section 10(6)(i), which requires Owen to file a reconciliation of the rate base and capital used to determine the revenue requirements. Owen maintains that the rate base and capital were not used to determine the revenue requirements in its application. Owen notes that this information for the test year 2007 is contained in Exhibit K of its pending general rate case.¹

¹ Case No. 2008-00154, Application of Owen Electric Cooperative, Inc. for an Adjustment of Rates.

The application also refers to Owen's general rate case for the following information:

- Chart of accounts;
- Independent auditor's report;
- Latest depreciation study;
- Annual reports for the last 2 years; and
- Monthly managerial reports.

807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviations are reasonable and should be granted. The Commission, *sua sponte*, further finds that the information listed above should be incorporated into this proceeding by reference.

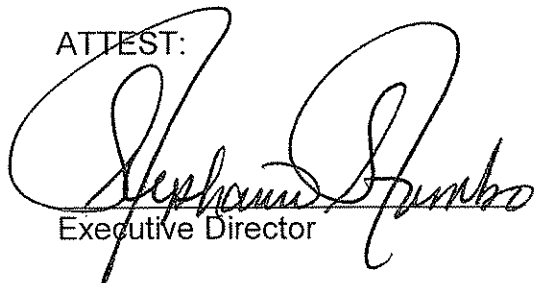
IT IS THEREFORE ORDERED that:

1. Owen's request for permission to deviate from the filing requirements of 807 KAR 5:001, Sections 10(6)(h) and 10(6)(i), is granted.
2. The information listed herein that is contained in the record of Case No. 2008-00154 shall be made a part of the record in this proceeding by reference only.

Done at Frankfort, Kentucky, this 8th day of December, 2008.

By the Commission

ATTEST:


Executive Director

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