COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF RATTLESNAKE RIDGE)
WATER DISTRICT TO ISSUE SECURITIES IN)
THE APPROXIMIATE PRINCIPAL AMOUNT OF) CASE NO.
\$665,000 FOR THE PURPOSE OF REFUNDING) 2008-00167
CERTAIN OUTSTANDING REVENUE BONDS)
OF THE DISTRICT PURSUANT TO THE)
PROVISIONS OF KRS 278.300 AND 807 KAR)
5:001)

ORDER

Rattlesnake Ridge Water District ("Rattlesnake Ridge") has applied to the Commission for authority to issue securities in the approximate principal amount of \$665,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Rattlesnake Ridge requested permission to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, which requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application.

In support of its request for permission to deviate from this requirement, Rattlesnake Ridge states that its most recent financial exhibits are for the 12 months ended December 31, 2007 and that those exhibits are contained in its 2007 Annual Report on file with the Commission. Rattlesnake Ridge further states that this is the most recent financial information available and that no extraordinary circumstances have occurred since December 2007.

Administrative Regulation 807 KAR 5:001, Section 14, provides the Commission with the authority to permit deviations from its regulations for good cause shown. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the requested deviation is reasonable and should be granted.

IT IS THEREFORE ORDERED that Rattlesnake Ridge's request for permission to deviate from the filing requirements of Administrative Regulation 807 KAR 5:001, Section 6, is granted.

Done at Frankfort, Kentucky, this 2nd day of June, 2008.

By the Commission

Executive Director