

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OWEN ELECTRIC)
COOPERATIVE, INC. FOR ADJUSTMENT) CASE NO. 2008-00154
OF RATES)

O R D E R

On August 27, 2008, Owen Electric Cooperative, Inc. ("Owen") applied to the Commission for authority to adjust its rates. The application utilized a historic test period and proposed that the new rates become effective on September 27, 2008.

Having considered the proposed rate revision and being otherwise sufficiently advised, the Commission finds that an investigation is necessary to determine the reasonableness of the proposed rates, that this investigation cannot be completed by September 27, 2008, and that the proposed rate adjustment should be suspended for a period of 5 months from the effective date of its proposed rates.

IT IS THEREFORE ORDERED that:

1. Pursuant to KRS 278.190(2), Owen's proposed rates are suspended up to and including February 26, 2009.
2. The procedural schedule set forth in Appendix A, which is attached hereto and incorporated herein, shall be followed.
3. a. Responses to requests for information shall be appropriately bound, tabbed, and indexed and shall include the name of the witness responsible for

responding to the questions related to the information provided, with copies to all parties of record and 7 copies to the Commission.

b. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or an association or a governmental agency, be accompanied by a signed certification of the preparer or person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

c. A party shall make timely amendment to any prior responses if it obtains information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect.

d. For any requests to which a party fails or refuses to furnish all or part of the requested information, that party shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

4. Any party filing testimony shall file an original and 10 copies.

5. At any public hearing in this matter, neither opening statements nor summarization of direct testimonies shall be permitted.

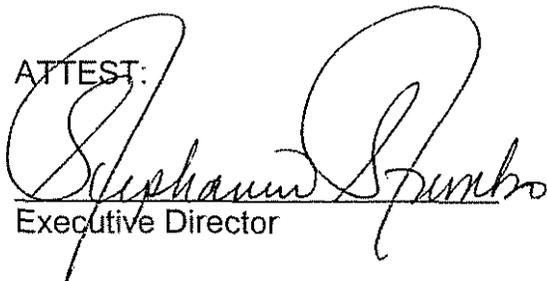
6. The Commission does not look favorably upon motions for continuance. Consequently, motions for extensions of time with respect to the schedule herein shall be made in writing and will be granted only upon a showing of good cause.

7. Nothing contained herein shall prevent the Commission from entering further Orders in this matter.

Done at Frankfort, Kentucky, this 15th day of September, 2008.

By the Commission

ATTEST:


Executive Director

Case No. 2008-00154

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2008-00154 DATED SEPTEMBER 15, 2008

All initial requests for information to Owen
shall be filed no later than..... 10/02/2008

Owen shall file responses to initial requests
for information no later than..... 10/17/2008

All supplemental requests for information to
Owen shall be filed no later than 10/31/2008

Owen shall file responses to supplemental
requests for information no later than 11/14/2008

Intervenor testimony, if any, in verified prepared form,
shall be filed no later than..... 12/01/2008

All requests for information to Intervenors shall be
filed no later than 12/15/2008

Intervenors shall file responses to requests for
information no later than 01/05/2008

Public hearing for the purpose of cross-examination
of witnesses of Owen and Intervenors..... to be scheduled