

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ANNUAL EARNINGS SHARING)
MECHANISM FILING OF THE LOUISVILLE) CASE NO. 2001-054
GAS AND ELECTRIC COMPANY)

O R D E R

On March 5, 2001, Louisville Gas and Electric Company ("LG&E") submitted its first annual Earnings Sharing Mechanism ("ESM") filing, pursuant to the Commission's Order in Case No. 98-426¹ approving the ESM. The Commission Staff reviewed the filing and identified a number of issues that needed clarification. A data request was issued on April 5, 2001 and LG&E responded on April 20, 2001. Intervening in this proceeding are the Attorney General of the Commonwealth of Kentucky ("AG") and Kentucky Industrial Utility Customers ("KIUC").

Based on LG&E's ESM filing and its responses to data requests, the Commission finds that the AG and KIUC should have an opportunity to file objections and identify issues that may need to be resolved before this case is concluded.

IT IS THEREFORE ORDERED that:

1. The AG and KIUC shall have 15 days from the date of this Order to file in writing any objections to LG&E's ESM filing, the grounds for those objections, and an identification of any issues that need to be resolved.

¹ Case No. 98-426, The Application of Louisville Gas and Electric Company for Approval of an Alternative Method of Regulation of its Rates and Service, Order dated January 7, 2000.

2. If no objections or issues are identified within the time limits provided, this case shall stand submitted.

Done at Frankfort, Kentucky, this 29th day of May, 2001.

By the Commission

ATTEST:


Executive Director