

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE BARKLEY LAKE)	
WATER DISTRICT TO ISSUE SECURITIES IN)	
THE APPROXIMATE PRINCIPAL AMOUNT OF)	
ONE MILLION TEN THOUSAND DOLLARS)	CASE NO.
(\$1,010,000) FOR THE PURPOSE OF FUNDING)	2000-536
OF CERTAIN IMPROVEMENTS AND EXPANSIONS)	
TO THE SYSTEM OF THE DISTRICT PURSUANT)	
TO THE PROVISIONS OF KRS 278.300 AND)	
807 KAR 5:001)	

O R D E R

On December 4, 2000, Barkley Lake Water District ("Barkley District") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$1,010,000 for the purpose of financing certain improvements and expansions of its system. As part of its application, Barkley District has moved for permission to deviate from the provision of 807 KAR 5:001, Section 6, that requires the financial data filed with the application to cover the twelve-month period ending not more than 90 days prior to the date of the application.

807 KAR 5:001, Section 11, provides that applicants for authority to issue securities shall attach a financial exhibit to their application containing financial data required by 807 KAR 5:001, Section 6. In its motion, Barkley District seeks to deviate from that requirement by substituting financial data from an earlier 12-month period.

In conformity with Section 6, Barkley District has attached to its application a detailed Statement of Revenues and Expenses, Balance Sheet and Statement of Cash Flows for the 12-month period ending October 31, 2000. However, for additional financial information that is also required by Section 6, Barkley District seeks to substitute the financial data contained in its 1999 Annual Report on file with this Commission. That financial data is for the 12-month period ending December 31, 1999, and is incorporated in

its application by reference. As grounds for its motion, Barkley District states that the financial data sought to be relied upon is the most recent financial data available, and that there has been no change that is material in the nature of the financial condition or operation of the water district since December 31, 1999. Because Barkley District must sell its securities in the volatile bond market, utilization of financial data previously filed with the Commission will enable the water district to avoid the risk of delaying the sale of its securities while more current financial data is compiled.

This Commission, finding good cause to grant the motion and being otherwise sufficiently advised, HEREBY ORDERS that Barkley District shall be permitted to deviate from the filing requirements of 807 KAR 5:001, Section 6, to the extent that it may substitute the financial information contained in its 1999 annual report and incorporated by reference in its application for the information concerning the period ending 90 days prior to the date of its application.

Done at Frankfort, Kentucky, this 11th day of January, 2001.

By the Commission

ATTEST:


Executive Director