COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE NOTICE OF GAS COST RECOVERY)	
FILING OF GASCO DISTRIBUTION)	CASE NO. 94-427-B
SYSTEMS, INC.)	

ORDER

On February 11, 1995, in Case No. 94-427, the Commission approved certain adjusted rates for Gasco Distribution Systems, Inc. ("Gasco") and provided for their further adjustment in accordance with its gas cost adjustment ("GCA") clause.

On April 2, 2001, Gasco filed its gas cost adjustment ("GCA") to be effective April 30, 2001.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- 1. Gasco's notice proposed revised rates designed to pass on an expected wholesale decrease in gas costs. Gasco's expected gas cost ("EGC") is \$6.8116 per Mcf, a decrease of \$1.6131 from the prior approved rate of \$8.4247.
- 2. Gasco's notice proposed a Refund Adjustment ("RA") of \$1.1655. In conversations with Commission staff, Gasco indicated that it had no supplier refunds but had inadvertently included the Actual Adjustment from its last filing as an RA.
- 3. Gasco's notice proposed a current quarter Actual Adjustment ("AA") of 99.48 cents per Mcf to collect under-recovered gas costs from October, November and December 2000. Gasco's notice proposed a total AA of 99.48. Adjusting for the prior

quarter AA originally included in the RA results in a total AA of \$2.1603. This represents an increase of 99.48 cents per Mcf over the prior total AA.

4. Gasco's notice proposed a GCA of \$8.9719 per Mcf, a decrease of 61.83 cents per Mcf from the prior GCA of \$9.5902.

IT IS THEREFORE ORDERED that:

- 1. The proposed rates are hereby approved.
- 2. The rates in the Appendix A to this Order are fair, just, and reasonable, and are effective for service rendered on and after April 30, 2001.
- 3. Within 30 days of the date of this Order, Gasco shall file with this Commission its revised tariffs setting out the rates authorized herein.

Done at Frankfort, Kentucky, this 27th day of April, 2001.

By the Commission

ATTEST:

Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 94-427-B DATED APRIL 27, 2001

The following rates and charges are prescribed for the customers served by Gasco Distribution Systems, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

RATES:

	Gas Cost Recovery		
	Base Rate	Rate	Total
Residential	\$4.62	\$8.9719	\$13.5919
Commercial	\$3.62	\$8.9719	\$12.5919