

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF RIDGELEA)
INVESTMENTS INCORPORATED) CASE NO. 2000-330
FOR SALE OF CORPORATE STOCK)

FIRST DATA REQUEST OF COMMISSION STAFF
TO RIDGELEA INVESTMENTS INCORPORATED

Ridgelea Investments Incorporated ("Ridgelea"), pursuant to 807 KAR 5:001, is to file with the Commission the original and 5 copies of the following information, with a copy to all parties of record. The information requested herein is due within 10 days of this request. Include with each response the name of the person who will be responsible for responding to questions relating to the information provided. Careful attention should be given to copied material to ensure that it is legible. Where information herein has been previously provided, reference may be made to the specific location of said information in responding to this information request.

1. Provide a copy of the signed Purchase or Sale Agreement between Ridgelea and Charles Hungler.

2. The Third Party Beneficiary Agreement entered into by Ridgelea and Grant Fiscal Court indicates that the owners of Ridgelea are James J. Hale, Deana Hale, David Flege, Sue Flege, Phillip Hicks, Kay Hicks, Ronnie Mann and Bobbie Mann. The Articles of Incorporation of Ridgelea indicate that the owners are James J. Hale and

Robert D. Flege. The application filed in this proceeding states that the current owners of Ridgelea are Phillip Hicks and Ronnie Mann. Provide in complete detail the ownership history of the corporation.

3. Given the provisions set forth in Section 12 of the Third Party Beneficiary Agreement, explain why an addendum to the Agreement or a new Third Party Beneficiary Agreement should not be filed with the Commission.

4. Article V of the Articles of Incorporation of Ridgelea prohibits any stock of the corporation from being transferred voluntarily by the holder or by operation of any law, unless such stock has been first offered by a written offer of sale to each of the other stockholders of the corporation at the same price and upon the same terms as would govern upon a transfer to a non-stockholder. The right to transfer the stock to a non-stockholder does not exist until all other stockholders refuse the offer or fail, for a period of 30 days after the date of notice of the offer, to accept. Have the shareholders of Ridgelea complied with this provision?

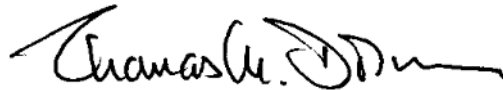
a. If not, provide an explanation.

b. If yes, provide a copy of the refusal or a sworn statement from the shareholders that the offer failed to be accepted within the required 30 days.

5. Provide documentation to show how the purchase price was developed.

6. Provide any analysis Charles Hungler performed to determine the value of Ridgelea's assets.

7. Provide in detail the manner in which Charles Hungler will finance the purchase of the stock of Ridgelea.



Thomas M. Dorman
Executive Director
Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602

DATED September 21, 2000

cc: All Parties