

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE PETITION OF GASCO DISTRIBUTION)	
SYSTEMS, INC. FOR APPROVAL OF)	CASE NO. 2000-084
FINANCING)	

O R D E R

On February 25, 2000, Gasco Distribution Systems, Inc. ("Gasco") applied to the Commission for authority to refinance its current Joint Energy Development Investments Limited Partnership. In its filing, Gasco requested permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Sections 6(4), 6(5) and 6(6).

Administrative Regulation 807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(4) requires that the financial exhibit disclose the date of the execution of mortgages, the name of the mortgager, and the amount of indebtedness secured. Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued, and Section 6(6) requires disclosure of each note outstanding.

Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information required by the above-cited regulation is critical to the Commission's complete review of Gasco's filing. The Commission therefore finds that Gasco's request to deviate from the requirements of 807 KAR 5:001, Sections 6(4), 6(5) and 6(6), should be denied.

IT IS THEREFORE ORDERED that:

1. Gasco's request for permission to deviate from the requirements of 807 KAR 5:001, Sections 6(4), 6(5) and 6(6), is denied.

2. No later than 15 days from the date of this Order, Gasco shall file all information required by 807 KAR 5:001, Sections 6(4), 6(5) and 6(6). If said information is not filed within such time, Gasco's filing will be rejected and this case dismissed without further Order of the Commission.

Done at Frankfort, Kentucky, this 17th day of March, 2000.

By the Commission

ATTEST:

Executive Director