

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF NOLIN RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR AN ORDER)	
PURSUANT TO KRS 278.300 AND 807 KAR 5:001,)	
SECTION 11 AND RELATED SECTIONS AUTHORIZING)	CASE NO.
THE COOPERATIVE TO OBTAIN A LINE OF CREDIT)	99-252
LOAN IN THE AMOUNT OF \$13,000,000.00 FROM THE)	
NATIONAL RURAL UTILITIES COOPERATIVE)	
FINANCE CORPORATION)	

and

APPLICATION OF NOLIN RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR AN ORDER)	
PURSUANT TO KRS 278.300 AND 807 KAR 5:001,)	
SECTION 11 AND RELATED SECTIONS AUTHORIZING)	CASE NO.
THE COOPERATIVE TO OBTAIN A LOAN IN THE)	99-259
AMOUNT OF \$4,300,000.00 FROM THE NATIONAL)	
RURAL UTILITIES COOPERATIVE FINANCE)	
CORPORATION)	

O R D E R

Nolin Rural Electric Cooperative Corporation (Nolin) has applied to the Commission for authority to incur additional indebtedness in the approximate amounts of \$13 million and \$4.3 million, respectively.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of these matters, the Commission finds that good cause exists to continue the financing applications beyond the 60-day period

specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Nolin's applications for authority to incur additional indebtedness are continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 7th day of September, 1999.

By the Commission

ATTEST:

Executive Director