COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ANDEDOON WATER RICTRICT TO	
ANDERSON WATER DISTRICT TO)	
ISSUE SECURITIES IN THE APPROXIMATE)	
PRINCIPAL AMOUNT OF \$865,000.00 FOR) CASE	NO
THE PURPOSE OF REFUNDING AN OUT- 99-1	34
STANDING REVENUE BOND OF THE)	
DISTRICT PURSUANT TO THE PROVISIONS)	
OF KRS 278.300 AND 807 KAR 5:001	

<u>ORDER</u>

On April 5, 1999, South Anderson Water District (South Anderson) applied to the Commission for authority to issue certain securities in the approximate principal amount of \$865,000 for the purpose of refunding certain outstanding water system bonds of the district. In its filing, South Anderson requested permission to deviate from the requirements of 807 KAR 5:001, Section 6.

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that good cause has been shown and that the information contained in South Anderson s 1998 Annual Report on file with the Commission is sufficient to enable the Commission to review adequately South Anderson's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that South Anderson's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is hereby granted.

Done at Frankfort, k	Centucky, this 5 th da	ay of May, 1999.	
		By the Commission	
ATTEST:			
Executive Director			
LYPORTING DIJECTOI			