

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE PETITION OF SIGMA GAS)	
CORPORATION FOR)	CASE NO. 98-244
ADJUSTMENT OF RATES)	

O R D E R

On February 2, 1999, Sigma Gas Corporation ("Sigma") filed a motion to reconsider the Commission's Order of January 14, 1999, which required Sigma to submit a late fee refund plan and make full refund of late payment fees within six months.

Sigma contends that it does not have the funds available to begin the repayments and will not do so without a refinancing of its debt. Sigma alleges that it is operating at a loss, has serious cash flow problems, and that only certain creditors are being paid. On October 27, 1998, the Commission approved for Sigma an annual revenue increase of \$84,347.

The Commission finds that the motion of Sigma should be granted in order that the Commission may inquire further into the present financial ability of Sigma to make the required repayments.

IT IS THEREFORE ORDERED that:

1. The request of Sigma for a rehearing of the Order of January 14, 1999 is granted.

2. Sigma shall file on or before 15 days from the date of this Order sufficient documentary evidence that the current and anticipated cash flow will not be sufficient to make the ordered refund.

3. Sigma shall file on or before 15 days from the date of this Order actual monthly financial statements and actual cash flow statements for the months of November and December 1998 and January 1999.

4. Sigma shall file on or before 15 days from the date of this Order projected cash flow statements for the following six months from January 1999.

5. Sigma shall submit to the Commission the status of its loan application with DLG.

6. The \$5,000 fine is further held in abeyance pending the filing by Sigma of the documents required by this Order.

Done at Frankfort, Kentucky, this 18th day of February, 1999.

By the Commission

ATTEST:

Executive Director