COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OWEN ELECTRIC)COOPERATIVE, INC. FOR AN ORDER)AUTHORIZING APPLICANT TO BORROW A SUM)OF \$5,389,000)

CASE NO. 98-480

ORDER

IT IS ORDERED that Owen Electric Cooperative, Inc. ("Owen") shall file an original and 6 copies of the following information with this Commission, with a copy to all parties of record. Each copy of the data requested should be placed in a bound volume with each item tabbed. When a number of sheets are required for an item, each sheet should be appropriately indexed, for example, Item 1(a), Sheet 2 of 6. Include with each response the name of the witness who will be responsible for responding to questions relating to the information provided. Careful attention should be given to copied material to ensure that it is legible. The information requested herein is due no later than 14 days from the date of this Order.

1. Provide the current Form 740-C for the 1997 – 2000 Work Plan associated with this financing. Include explanations for any changes made to the Form 740-C since the Commission approved the Work Plan.

2. If the advance of funds from this proposed loan were made by the date of Owen's response to this Order, explain which loan program Owen would select and why. Include with this explanation the results of all economic studies and analyses used to make this selection.

3. Refer to Exhibit 8 of the Application. Provide a copy of the correspondence received by Owen from the Rural Utilities Service approving that loan.

4. Refer to Exhibit 8 of the Application. Provide a copy of the notification from the National Rural Utilities Cooperative Finance Corporation that indicates the loan capital term certificate ("CTC") requirements and the dollar amount of CTCs determined for this loan.

Done at Frankfort, Kentucky, this 18th day of September, 1998.

PUBLIC SERVICE COMMISSION

ATTEST: **Executive** Director

For the Commission