COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE NORTH HOPKINS) WATER DISTRICT TO ISSUE SECURITIES IN) THE APPROXIMATE PRINCIPAL AMOUNT OF) \$2,095,000 FOR THE PURPOSE OF REFUNDING) CASE NO. 98-092 CERTAIN OUTSTANDING REVENUE BONDS OF) THE DISTRICT PURSUANT TO THE PROVISIONS) OF KRS 278.300 AND 807 KAR 5:001)

<u>ORDER</u>

On February 12, 1998, North Hopkins Water District ("North Hopkins") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$2,095,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, North Hopkins requested permission to deviate from the requirements of 807 KAR 5:001, Section 6.

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately North Hopkins' filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that North Hopkins' request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is hereby granted.

Done at Frankfort, Kentucky, this 25th day of February, 1998.

PUBLIC SERVICE COMMISSION

Helton Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director