

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF EQUITABLE)	
RESOURCES, INC. FOR AN ORDER)	
AUTHORIZING THE ISSUANCE AND)	
SALE OF UP TO 330,000,000 SHARES)	CASE NO.
OF COMMON STOCK AND UP TO)	98-070
500,000 SHARES OF PREFERRED)	
STOCK TO BE USED IN CONNECTION)	
WITH A SHAREHOLDER RIGHTS PLAN)	

O R D E R

On February 26, 1998, Equitable Resources, Inc. ("Equitable") applied to the Commission for authority to issue up to 330,000,000 shares of common stock and up to 500,000 shares of preferred stock to be used in connection with Equitable's Shareholder Rights Plan.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidences of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2). The Commission further finds that an informal conference should be scheduled to assist it in analyzing the application.

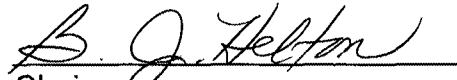
IT IS THEREFORE ORDERED that:

1. Equitable's application for authority to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

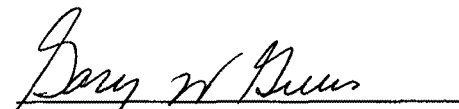
2. An informal conference is scheduled for May 5, 1998, at 1:30 p.m., Eastern Daylight Time, in Conference Room 1 of the Commission's offices at 730 Schenkel Lane, Frankfort, Kentucky.

Done at Frankfort, Kentucky, this 24th day of April, 1998.

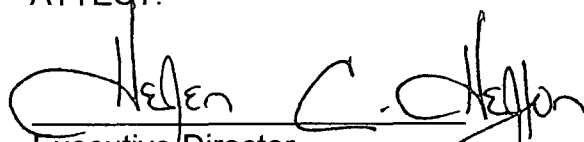
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director