

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

| | | |
|----------------------------------|---|----------|
| THE APPLICATION OF THE BARKLEY |) | |
| LAKE WATER DISTRICT TO ISSUE |) | |
| SECURITIES IN THE APPROXIMATE |) | |
| PRINCIPAL AMOUNT OF TWO MILLION |) | |
| EIGHTY-FIVE THOUSAND DOLLARS |) | CASE NO. |
| (\$2,085,000) FOR THE PURPOSE OF |) | 97-509 |
| REFUNDING CERTAIN OUTSTANDING |) | |
| REVENUE BONDS OF THE DISTRICT |) | |
| PURSUANT TO THE PROVISIONS OF |) | |
| KRS 278.300 AND 807 KAR 5:001 |) | |

O R D E R

On December 16, 1997, Barkley Lake Water District ("Barkley Lake") applied to the Commission for authority to issue certain securities in the approximate principal amount of \$2,085,000 for the purpose of refunding certain outstanding revenue bonds of the District. In its filing, Barkley Lake requested permission to deviate from the requirements of 807 KAR 5:001, Section 6.


807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Barkley Lake's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Barkley Lake's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is hereby granted.

Done at Frankfort, Kentucky, this 14th day of January, 1998.

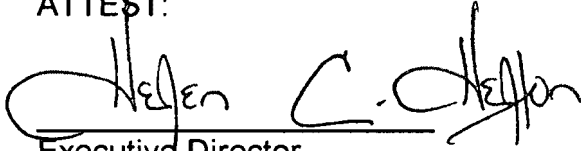
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director