COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF NOLIN RURAL

ELECTRIC COOPERATIVE CORPORATION

FOR A DEVIATION FROM THE PSC STAFF'S

POSITION THAT NOLIN CANNOT OFFSET

LOSSES AGAINST MARGINS IN

DETERMINING A PAYOUT OF CAPITAL

CREDITS AND THE DEVIATION FROM THE

SETTLEMENT AGREEMENT OF OCTOBER 11,

1990 IN CASE NO. 90-064

ORDER

Nolin Rural Electric Cooperative Corporation ("Nolin") having moved for an extension of time of 30 days to respond to the Commission's Order of October 20, 1998, and the Commission finding that the motion should be granted, IT IS HEREBY ORDERED that Nolin shall submit its response to the Commission's Order of October 20, 1998 on or before December 18, 1998.

Done at Frankfort, Kentucky, this 18th day of November, 1998.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Executive Director