

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GREEN RIVER ELECTRIC)
CORPORATION FOR AN ORDER PURSUANT)
TO KRS 278.300 AND 807 KAR 5:001, SECTION)
11 AND RELATED SECTIONS, AUTHORIZING) CASE NO.
IT TO ISSUE EVIDENCE OF INDEBTEDNESS) 97-004
TO BORROW \$2,231,000 FROM THE NATIONAL)
BANK FOR COOPERATIVES)

ORDER

On January 17, 1997, Green River Electric Corporation ("Green River") applied to the Commission for authority to incur additional indebtedness with which it will finance its 1996-1998 Work Plan.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Green River's application for authorization to incur additional indebtedness is continued beyond the 60-day period specific in KRS 278.300(2).

Done at Frankfort, Kentucky, this 14th day of March, 1997.

PUBLIC SERVICE COMMISSION

Linda K. Brathott
Chairman

Elmer Holmes
Vice Chairman

B. J. Helton
Commissioner

ATTEST:

Don Mills
Executive Director