

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GREEN RIVER ELECTRIC)
CORPORATION FOR AN ORDER PURSUANT)
TO KRS 278.300 AND 807 KAR 5:001, SECTION)
11 AND RELATED SECTIONS, AUTHORIZING)CASE NO.
IT TO ISSUE EVIDENCE OF INDEBTEDNESS) 97-004
TO BORROW \$2,231,000 FROM THE NATIONAL)
BANK FOR COOPERATIVES)

ORDER

IT IS ORDERED that Green River Electric Cooperative ("Green River") shall file the original and eight copies of the following information with the Commission with a copy to all parties of record within 7 days from the date of this Order.

1. Provide the additional debt service requirements associated with the Rural Utilities Service ("RUS") loan and the National Bank for Cooperatives ("CoBank") loan, using the RUS interest rate and the current CoBank variable and fixed interest rates.
2. Explain how Green River's current revenues are sufficient to cover the additional operating expenses it expects to incur related to the work plan.
3. Provide a copy of the Long Range Financial Forecast filed with RUS to support the proposed financing.
4. Provide RUS Form 740c.
5. Describe the interest rate options currently available to Green River through CoBank and provide copies of documents from CoBank describing them.

6. Provide documentation which indicates that the loans have been approved by RUS and CoBank.

7. Concerning the actual work performed under the 1996-1998 Work Plan:

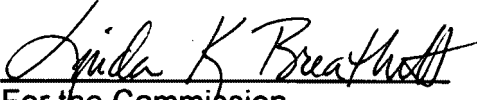
a. When did Green River begin construction under the 1996-1998 Work Plan?

b. How much has Green River spent on the 1996-1998 Work Plan, as of the date of its response to this Order?

8. Explain the "standard loan based capital plan" which is being required by CoBank.

Done at Frankfort, Kentucky, this 28th day of January, 1997.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director