

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF REIDLAND WATER AND)	
SEWER DISTRICT FOR (1) A CERTIFICATE OF)	
PUBLIC CONVENIENCE AND NECESSITY,)	
AUTHORIZING APPLICANT TO CONSTRUCT A)	
WASTEWATER TREATMENT PLANT; (2))	
APPROVAL OF FINANCING THE PROPOSED)	CASE NO.
CONSTRUCTION THROUGH THE KENTUCKY)	96-314
INFRASTRUCTURE AUTHORITY AND)	
AUTHORITY TO INCUR AN INDEBTEDNESS;)	
AND (3) APPROVAL OF THE PROPOSED)	
ADJUSTMENT OF RATES NECESSARY TO)	
PAY THE INDEBTEDNESS INCURRED)	

O R D E R

On July 3, 1996, Reidland Water and Sewer District ("Reidland") applied to the Commission for a Certificate of Public Convenience and Necessity to construct a wastewater treatment plant, for approval of financing, and for approval of increased rates. In its filing, Reidland requested permission to deviate from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9); and 807 KAR 5:071, Section 3(3)(a).

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; Section 6(7) requires disclosure of other indebtedness; and Section 6(9) requires a detailed income statement and balance sheet.

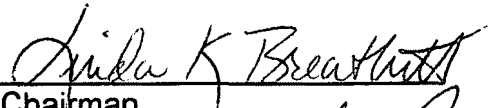
807 KAR 5:071, Section 3(3)(a), requires the submission of amortization schedules of present and proposed indebtedness. In addition, Section 3(3)(a) requires a full and complete explanation of any corporate or business relationships between the applicant and parent or sister corporations, etc.

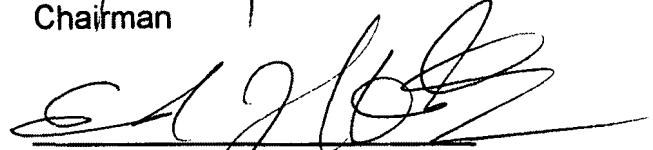
Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Reidland's filing. Therefore, its request for permission to deviate from the above-cited regulations should be granted.

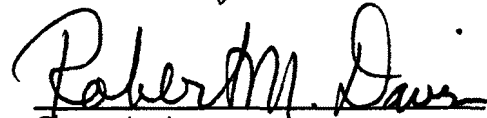
IT IS THEREFORE ORDERED that Reidland's request for permission to deviate from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), 6(7), and 6(9); and 807 KAR 5:071, Section 3(3)(a), is hereby granted.

Done at Frankfort, Kentucky, this 19th day of July, 1996.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director