

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter of:

THE APPLICATION OF CUMBERLAND VALLEY RURAL )  
ELECTRIC COOPERATIVE CORPORATION FOR A )  
CERTIFICATE OF CONVENIENCE AND NECESSITY TO )  
CONSTRUCT ADDITIONAL LINES AND FACILITIES AND ) CASE NO. 96-221  
TO EXECUTE ITS NOTE TO NATIONAL RURAL )  
UTILITIES COOPERATIVE FINANCE CORPORATION )  
IN THE AMOUNT OF \$2,015,000 )

O R D E R

On June 24, 1996, Cumberland Valley Rural Electric Cooperative Corporation ("Cumberland Valley") applied to the Commission for authority to incur additional indebtedness with which it will finance its 1996-1998 Work Plan.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Cumberland Valley has not yet received approval from its lenders for the proposed financing. This information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that Cumberland Valley's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 21st day of August, 1996.

PUBLIC SERVICE COMMISSION

*Julia K. Breathitt*  
Chairman

*Ellen H. Long*  
Vice Chairman

*Robert M. Davis*  
Commissioner

ATTEST:

*Don Mills*  
Executive Director