

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION FOR AUTHORITY TO TRANSFER)
CONTROL OF CAPITAL NETWORK, INC. TO) CASE NO. 96-198
AMNEX, INC.)

O R D E R

On May 10, 1996, the Commission received the joint application of Capital Network System, Inc. ("CNSI"), AMNEX, Inc. ("AMNEX") and American Network Exchange, Inc. ("ANEI") which sought, pursuant to KRS 278.020, Commission approval of (1) a transfer of control of CNSI from its current shareholders to AMNEX and (2) a plan to merge CNSI's operations into those of ANEI by March 31, 1997.¹ The application also included a petition seeking confidential treatment of a Letter of Intent ("LOI") concerning the transfer.

On July 11, 1996, an attorney for CNSI and AMNEX filed with the Commission a letter stating that CNSI and AMNEX no longer consider the LOI to be confidential and proprietary. CNSI and AMNEX therefore seek withdrawal of the petition.

Having reviewed the letter, which the Commission treats as a motion, and being otherwise sufficiently advised, the Commission finds that said motion should be granted.

IT IS THEREFORE ORDERED that:


¹ The application satisfied the Commission's minimum filing requirements on June 10, 1996, the filed date, and on June 25, 1996, the Commission entered an Order approving the proposed transaction.


1. The motion of CNSI and AMNEX to withdraw the petition for confidential treatment of the LOI is granted.

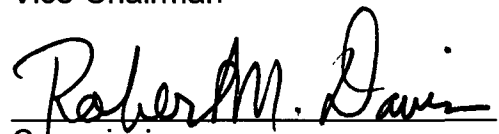
2. This case is closed.

Done at Frankfort, Kentucky, this 13th day of August, 1996.

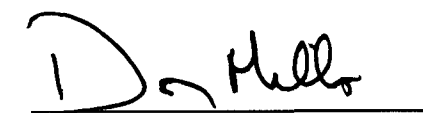
PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director