

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF BIG SANDY RURAL)
ELECTRIC COOPERATIVE CORPORATION)
FOR AUTHORITY TO EXECUTE ITS NOTE)
TO THE NATIONAL RURAL UTILITIES)
COOPERATIVE FINANCE COPORATION IN)
THE AMOUNT OF \$1,139,000 AND FOR) CASE NO. 95-569
AUTHORITY TO EXECUTE A LOAN AGREEMENT)
BETWEEN BIG SANDY RURAL ELECTRIC)
COOPERATIVE CORPORATION AND NATIONAL)
RURAL UTILITIES COOPERATIVE FINANCE)
CORPORATION)

O R D E R

IT IS ORDERED that Big Sandy Rural Electric Cooperative Corporation ("Big Sandy") shall file the original and eight copies of the following information with the Commission with a copy to all parties of record within 7 days from the date of this Order.

1. Refer to Big Sandy's response to the December 27, 1995 Order. Describe the work, in the amount of \$1,237,000, completed prior to the cut off date of the loan application.

2. Was the work that was completed part of a previously approved work plan? If yes, provide the amount and the case number in which the previous work plan and any related financing was approved.

3. Provide the supporting documents which were supplied to Rural Utilities Service for the reimbursement of \$1,349,303 shown on page 2 of 4 of Exhibit 21 of the Application.

4. Explain why there is a difference between the reimbursement of \$1,349,303 and the work completed of \$1,237,000.

5. Construction costs of \$2,561,000 and the reimbursement of \$1,349,000 totals \$3,910,000. Big Sandy is proposing to borrow \$3,798,000. Explain how Big Sandy is proposing to fund the additional \$112,000.

Done at Frankfort, Kentucky, this 19th day of January, 1996.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director