

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF NORTH MERCER)
WATER DISTRICT TO ISSUE SECURITIES)
IN THE APPROXIMATE PRINCIPAL AMOUNT)
OF \$1,215,000 FOR THE PURPOSE OF)
REFUNDING CERTAIN OUTSTANDING) CASE NO. 95-557
REVENUE BONDS OF THE DISTRICT)
PURSUANT TO THE PROVISIONS OF)
KRS 278.300 AND 807 KAR 5:001)

O R D E R

On December 11, 1995, North Mercer Water District ("North Mercer Water") applied to the Commission for authority to issue certain securities in the approximate principal sum of \$1,215,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, North Mercer Water requested a deviation from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9).

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and amount of bonds issues; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately North Mercer Water's filing.

Therefore, its request for a deviation from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that North Mercer Water's request for a deviation from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 3rd day of January, 1996.

PUBLIC SERVICE COMMISSION

Linda K. Breathitt
Chairman

Vice Chairman

Robert M. Davis
Commissioner

ATTEST:

Don Mills
Executive Director