

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF WHITLEY COUNTY)
WATER DISTRICT TO ASSUME AN)
INDEBTEDNESS IN THE APPROXIMATE)
PRINCIPAL AMOUNT OF \$31,356.91) CASE NO. 94-515
FOR THE PURPOSE OF PURCHASING)
PROPERTY TO BE USED FOR THE)
OPERATION OF THE DISTRICT)

O R D E R

On December 15, 1994, Whitley County Water District ("Whitley County") applied to the Commission for authority to incur additional indebtedness for the purpose of purchasing real estate and a building to be utilized in the operation of the District. In its filing, Whitley County requested a deviation from the requirements of 807 KAR 5:001, Section 6(5), 6(6), and 6(9).

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12-month period ending not more than 90 days prior to the date the application is filed be attached to the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Whitley County's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Whitley County's request for a deviation from the requirements of 807 KAR 5:001, Section 6(5), 6(6), and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 3rd day of January, 1995.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director