COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SOUTH GRAVES COUNTY) WATER DISTRICT FOR 1) CERTIFICATE OF) CONVENIENCE AND NECESSITY; 2)) AUTHORIZATION TO BORROW FUNDS AND TO) CASE NO. 94-004 ISSUE ITS EVIDENCE OF INDEBTEDNESS) THEREFOR; AND 3) FOR AUTHORITY TO ADJUST) RATES)

ORDER

On February 2, 1994, South Graves County Water District ("South Graves") filed an application with the Commission requesting a Certificate of Public Convenience and Necessity to construct a water works construction project consisting of additions and improvements to its system, approval of the proposed plan of financing which consists of a loan to be made by the Kentucky Infrastructure Authority, and approval for an adjustment of its rates.

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of South Graves' application for authorization to incur additional indebtedness be

and it hereby is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this

30th day of March, 1994.

PUBLIC SERVICE COMMISSION

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ATTEST:

Executive Director