

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HAROLD TELEPHONE)
COMPANY, INC. FOR A CERTIFICATE OF)
PUBLIC CONVENIENCE AND NECESSITY TO) CASE NO. 93-261
BORROW \$1,111,111.00 AND CONSTRUCT A)
NEW HEADQUARTERS BUILDING)

O R D E R

IT IS ORDERED that Harold Telephone Company, Inc. ("Harold Telephone") shall file the original and ten copies of the following information with the Commission, within 30 days from the date of this Order. The information requested shall be placed in a bound volume with each item tabbed.

1. Harold Telephone shall submit two appraisals which support the land costs submitted in this case. The appraisals should be performed by independent general appraisers licensed by the Kentucky Real Estate Commission who are not affiliated with Harold Telephone. Harold shall also submit documentation including each appraiser's credentials, license number and the uniform appraisal form relating to the appraisal.

2. Harold Telephone shall state whether the variable rate loan option available from RTFC is convertible to a fixed rate option, as well as the terms and conditions of any conversion options. If conversion options are available, Harold Telephone shall state why it considers the fixed rate option to be more

economical than the variable rate option and provide a supporting comparative analysis of the two options.

Done at Frankfort, Kentucky, this 9th day of February, 1994.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director