COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HENDERSON COUNTY WATER DISTRICT, HENDERSON AND WEBSTER COUNTIES, KENTUCKY, FOR AUTHORITY TO ISSUE CERTAIN SECURITIES AS REQUIRED BY KRS 278.300

CASE NO. 93-439

ORDER

On November 22, 1993, the Commission received a financing application from Henderson County Water District ("Henderson Water"). In its filing, Henderson Water requested a deviation from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9).

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12-month period ending not more than 90 days prior to the date the application is filed to be attached to the application. Specifically, Section 6(5) requires that the financial exhibit disclose the amount of bonds authorized and the amount of bonds issued; Section 6(6) requires disclosure of each note outstanding; and Section 6(9) requires a detailed income statement and balance sheet. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to review adequately Henderson Water's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

IT IS THEREFORE ORDERED that Henderson Water's request for a deviation from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), and 6(9), is hereby granted. The statutory time period prescribed by KRS 278.300 shall not begin to run until Henderson Water cures its other filing deficiencies.

Done at Frankfort, Kentucky, this 3rd day of December, 1993.

PUBLIC SERVICE COMMISSION

Vice Chairman

Commissioner

ATTEST:

Executive Director