

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

|                                       |   |                 |
|---------------------------------------|---|-----------------|
| APPLICATION OF KENTUCKY UTILITIES     | ) |                 |
| COMPANY FOR APPROVAL OF FINANCING TO  | ) |                 |
| ENCOURAGE THE USE OF HIGHLY EFFICIENT | ) | CASE NO. 93-419 |
| ELECTRIC HEATING/COOLING SYSTEMS AS A | ) |                 |
| PILOT PROGRAM                         | ) |                 |

O R D E R

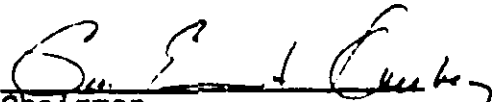
Kentucky Utilities ("KU") filed its application on November 4, 1993 for approval of a pilot program for financing not to exceed \$300,000 in loans by banks or financial institutions. This case involves approval of a pilot program for financing to encourage the use of highly efficient electric heating/cooling systems.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Additional information is needed in the record of this case and it will be necessary to extend the time for ruling on the financing application beyond the 60-day limit in order to obtain and review the information. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

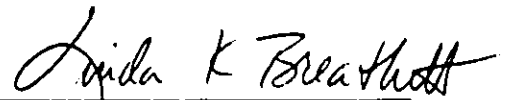
IT IS THEREFORE ORDERED that KU's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 21st day of December, 1993.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director