## COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF HAROLD TELEPHONE

COMPANY, INC. FOR A CERTIFICATE OF PUBLIC

CONVENIENCE AND NECESSITY TO BORROW

\$1,111,111.00 AND CONSTRUCT A NEW

HEADQUARTERS BUILDING

CASE NO. 93-261

## ORDER

On October 5, 1993, Harold Telephone Company, Inc. ("Harold") filed an application with the Commission requesting a Certificate of Public Convenience and Necessity to construct a new headquarters building. Harold also requested that the Commission approve its plan of financing which consists of a loan to be made by the Rural Telephone Finance Corporation ("RTFC").

KRS 278.300(2) provides that the Commission shall have 60 days after filing to consider applications for authority to issue or assume securities or evidence of indebtedness unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Harold's application for authorization to incur additional indebtedness be and it hereby is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this lst day of December, 1993.

PUBLIC SERVICE COMMISSION

Vice Chairman

Commissioner

ATTEST:

Executive Director