CONNONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Natter of:

ADJUSTMENT OF RATES OF BELFRY GAS, INCORPORATED AND FOR AUTHORITY TO INCUR ADDITIONAL INDEBTEDNESS

CASE NO. 93-111

ORDER

On April 14, 1993, Belfry Gas, Incorporated ("Belfry") filed an application with the Commission for an adjustment of rates and for authority to incur additional indebtedness. KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. The investigation needed in this case will extend beyond the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS HEREBY ORDERED that the portion of Belfry's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 25th day of May, 1993.

PUBLIC SERVICE COMMISSION

Chairman

ica-Chairman

Completioner M. Klave

ATTEST:

Executive Director