COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE) COMMISSION OF THE APPLICATION OF THE) FUEL ADJUSTMENT CLAUSE OF GRAYSON) RURAL ELECTRIC COOPERATIVE CORPORATION) CASE NO FROM NOVEMBER 1, 1992 TO APRIL 30,) 1993)

CASE NO. 92-503-A

ORDER

Pursuant to Commission Regulation 807 KAR 5:056, the Commission on July 15, 1993 established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Grayson Rural Electric Cooperative Corporation ("Grayson") for the 6 months ended April 30, 1993.

As part of this review, the Commission ordered Grayson to submit certain information concerning its compliance with Commission Regulation 807 KAR 5:056. Grayson has complied with this Order. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that Grayson has properly calculated and applied its FAC charge. IT IS THEREFORE ORDERED that the charges and credits applied by Grayson through the FAC for the period November 1, 1992 through April 30, 1993 be and they hereby are approved.

Done at Frankfort, Kentucky, this 26th day of October, 1993.

PUBLIC SERVICE COMMISSION

Chairman

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ATTEST:

Executive Directo