COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ADJUSTMENT OF RATES OF THE ;
KINGSTON-TERRILL WATER DISTRICT) CASE NO. 92-215
OF MADISON COUNTY, KENTUCKY)

ORDER

On May 19, 1992, the Commission received an application from the Kingston-Terrill Water District ("Kingston-Terrill") proposing to adjust its rates for water services. In its filing, Kingston-Terrill requested a deviation from the requirements of 807 KAR 5:001, Section 6(5), Section 6(6), and Section 6(9). Kingston-Terrill filed financial statements as of December 31, 1991 and, due to time constraints, could not compile the information necessary for the rate adjustment application within 90 days as required by regulation.

807 KAR 5:001, Section 6(5) requires the filing of the amount of bonds authorized and the amount issued. 807 KAR 5:001, Section 6(6), requires the filing of each note outstanding. 807 KAR 5:001, Section 6(9), requires the submission of a detailed income statement and balance sheet for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to adequately review Kingston-Terrill's application. Therefore, its request for a deviation from the above-cited regulations should be granted.

IT IS THEREFORE ORDERED that Kingston-Terrill's request for a deviation from the requirements of 807 KAR 5:001, Section 6(5), Section 6(6), and Section 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 3rd day of June, 1992.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commercial

ATTEST:

Executive Director . Active