

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF BEREA COLLEGE)
ELECTRIC UTILITY AND BEREA COLLEGE)
WATER UTILITY FOR AN ORDER)
AUTHORIZING THE ISSUANCE AND SALE) CASE NO. 92-125
OF BEREA COLLEGE COLLATERALIZED)
GENERAL OBLIGATION BONDS IN THE)
PRINCIPAL AMOUNT OF \$6,000,000 DUE)
ON JUNE 1, 1992)

O R D E R

IT IS ORDERED that Berea College Electric Utility and Berea College Water Utility ("Berea College Utilities") shall file an original and six copies of the following information with this Commission, with a copy to all parties of record, within 10 days of the date of this Order. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which it will be furnished. Such motion will be considered by the Commission.

1. Provide a comparative analysis of the impact on Berea College Utilities' revenue requirements and capital structure of the planned redemption and issuance of securities. This analysis should also include the projected savings and the net present value savings that will result from the redemption of the June 1, 1992 bonds in the amount of \$3,500,000. Include all workpapers, calculations, and assumptions used in Berea College Utilities' analysis.

Done at Frankfort, Kentucky, this 28th day of April, 1992.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director, Acting