COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OWEN ELECTRIC) COOPERATIVE, INC. FOR AN ORDER) CASE NO. 92-064 ISSUING A CERTIFICATE OF PUBLIC) CONVENIENCE AND NECESSITY)

ORDER

Owen Electric Cooperative, Inc. ("Owen Electric") filed its application on March 6, 1992 for a Certificate of Public Convenience and Necessity to construct certain improvements and additions to its existing plant. In support of its application, Owen Electric filed its 1992-1994 Work Plan which describes in detail the improvements and additions to plant that are required over the next 2 years to serve its load. Owen Electric seeks authorization to construct extensions and additions to its plant as follows:

1.	Conversion and Line Changes	\$ 2,566,133
2.	Transformers	149,145
3.	Sectionalizing Devices	53,500
4.	Voltage Regulators	14,500
5.	New Member Extensions	5,785,508
6.	Increased Capacity of Existing Consumers	239,050
7.	Pole Replacements	217,968
8.	Security Lights	330,364
	TOTAL	\$ 9,356,168

The proposed construction will enable Owen Electric to continue to provide adequate and dependable electric service to its consumers. The system improvements recommended in this Work Plan will not duplicate existing facilities and are needed to correct voltage problems, improve phase balance, and provide for improved service reliability.

Based on the application and supporting 1992-1994 Work Plan, and being advised, the Commission finds that the proposed improvements and additions to be constructed by Owen Electric are necessary to provide adequate and reliable electric service to existing customers and anticipated new customers.

IT IS THEREFORE ORDERED that Owen Electric be and it hereby is granted a Certificate of Public Convenience and Necessity to construct the facilities described in its 1992-1994 Work Plan.

Done at Frankfort, Kentucky, this 19th day of June, 1992.

PUBLIC SERVICE COMMISSION

Vice Chairman

ATTEST:

Executive Director, Acting