

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENTON COUNTY WATER)
DISTRICT NO. 1 TO ISSUE REVENUE)
BONDS IN THE COMBINED APPROXIMATE)
PRINCIPAL AMOUNT OF \$36,100,000)
SERIES 1992, FOR THE PURPOSE OF)
(I) DEFEASING IN ADVANCE OF MATURITY)
THE 1985 AND 1987 SERIES OUTSTANDING) CASE NO. 92-044
BONDS OF THE DISTRICT; AND (II) TO)
COMBINE A PORTION OF THE FUNDS)
REQUIRED TO COMPLETE CERTAIN)
IMPROVEMENT PROJECTS OF THE SYSTEM)
AUTHORIZED IN CASE NO. 91-046)

O R D E R

On January 29, 1992, Kenton County Water District No. 1 ("Kenton County") filed with the Commission an application to issue \$36,100,000 in revenue bonds. In its filing, Kenton County requested a deviation from the requirements of 807 KAR 5:001, Sections 6(5), 6(6), 6(7) and 6(9), on the grounds that the information has already been provided in a recent case.

807 KAR 5:001, Section 6, requires that a financial exhibit covering operations for a 12 month period ending not more than 90 days prior to the date the application is filed to be attached to the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that the information filed therein is sufficient to enable the Commission to adequately review Kenton County's filing. Therefore, its request for a deviation from the above-cited regulation should be granted.

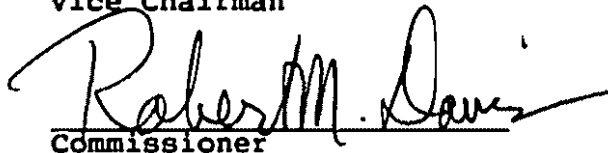
IT IS THEREFORE ORDERED that Kenton County's request for a deviation from the requirements of 807 KAR 5:001, Section 6(5), 6(6), 6(7) and 6(9), is hereby granted.

Done at Frankfort, Kentucky, this 10th day of February, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director