COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE

COMMISSION OF THE APPLICATION OF THE

FUEL ADJUSTMENT CLAUSE OF GRAYSON

RURAL ELECTRIC COOPERATIVE CORPORATION

FROM NOVEMBER 1, 1991 THROUGH

APRIL 30, 1992

ORDER

Pursuant to Commission Regulation 807 KAR 5:056, the Commission on June 29, 1992 established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Grayson Rural Electric Cooperative Corporation ("Grayson") for the 6 months ended April 30, 1992.

As a part of this review, the Commission ordered Grayson to submit certain information and an affidavit attesting to its compliance with Commission Regulation 807 KAR 5:056. Grayson has complied with this Order. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that Grayson has complied in all material respects with the provisions of Commission Regulation 807 KAR 5:056.

IT IS THEREFORE ORDERED that the charges and credits applied by Grayson through its FAC for the period November 1, 1991 through April 30, 1992 be and they hereby are approved.

Done at Frankfort, Kentucky, this 9th day of September, 1992.

PUBLIC SERVICE COMMISSION

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Zice Chairman

Commissioner

ATTEST:

Executive Director