

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF GRAYSON RURAL )  
ELECTRIC COOPERATIVE CORPORATION )  
FOR AN ORDER AUTHORIZING IT TO )  
BORROW FROM AND EXECUTE A NOTE TO )  
THE NATIONAL RURAL UTILITIES COOP- )  
ERATIVE FINANCE CORPORATION IN THE ) CASE NO. 91-035  
AMOUNT OF \$667,010 TO PROVIDE FUNDS )  
FOR THE CONSTRUCTION OF DISTRIBUTION )  
AND SERVICE LINES, MISCELLANEOUS )  
CONSTRUCTION INCLUDING TRANSFORMERS, )  
SYSTEM IMPROVEMENTS, LABOR, MEMBER )  
SERVICE MATERIAL AND OTHER EXPENSES )  
AND CONTINGENCIES )

O R D E R

IT IS ORDERED that Grayson Rural Electric Cooperative Corporation ("Grayson") shall file an original and six copies of the following information with this Commission, with a copy to all parties of record by April 15, 1991. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which it will be furnished. Such motion will be considered by the Commission.

1. Provide documentation which indicates that the loan has been approved by the National Rural Utilities Cooperative Finance Corporation ("CFC").

2. On March 7, 1991 Grayson filed a copy of an amendment to its 1990-92 Work Plan, increasing the cost of the 1990-92 Work

Plan by \$80,000. The amendment indicates that the \$80,000 is to be financed using loan funds. Provide the following information:

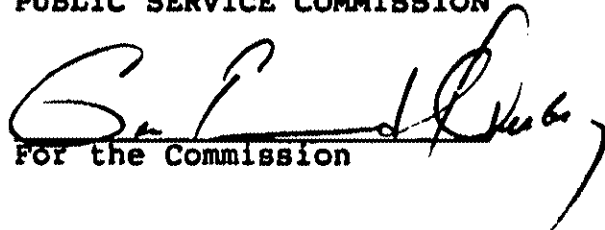
a. Copies of the applications submitted to the Rural Electrification Administration ("REA") and CFC seeking the financing for the amendment.

b. A copy of the board of director's resolution approving the request for the additional funds.

c. Documentation which indicates that the additional loan funds have been approved by REA and CFC. If approval has not been received, indicate the status of the applications as of April 15, 1991.

Done at Frankfort, Kentucky, this 9th day of April, 1991.

PUBLIC SERVICE COMMISSION

  
For the Commission

ATTEST:

  
Executive Director