

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

INVESTIGATION INTO THE ALLEGED)	
UNAUTHORIZED TRANSFER OF STOCK AND)	
OWNERSHIP OF B.L.S.T., INC. FROM)	CASE NO.
JERRY L. TYLER TO MIKE AND TIM)	90-266
MONTGOMERY AND ALLEGED DEFICIENCIES)	
IN THE SYSTEM)	

O R D E R

IT IS ORDERED that B.L.S.T., Inc. ("B.L.S.T.") shall file the original and 12 copies of the following information with the Commission on or before 30 days from the date of this Order with a copy to all parties of record.

1. In response to the September 18, 1990 Order, the Commission received a letter from Timothy R. Montgomery stating that he and Jerry L. Tyler have agreed upon the terms of transferring B.L.S.T. from Tyler to Montgomery. Provide a copy of this agreement or contract. If no such contract has been executed, fully describe all conditions and terms of the agreement to transfer.

2. Montgomery's letter stated that he was taking bids on the required improvements to B.L.S.T. Provide detailed information about the nature of the planned improvements, including a listing of improvements to be made, an estimation of the costs for such improvements, and a schedule for when these improvements will be concluded.

3. Montgomery's letter asserts that Tyler is in bankruptcy. Clarify whether this bankruptcy refers to B.L.S.T. or Tyler in his individual capacity. Verify your response by providing court records.

4. How is the proposed transfer of B.L.S.T. to be accomplished, by transfer of stock, assets, or otherwise? Fully explain.

5. Montgomery's letter contends that B.L.S.T. has not yet been transferred. Comment and explain the material attached hereto and incorporated herein as "Attachment A" to this Order. Include in your explanation the Articles of Incorporation of H.S.T. Inc., the current officers and directors, names, and addresses.

Done at Frankfort, Kentucky, this 14th day of January, 1991.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director

DEED TAX PAID
DATE 7/18/90

This DEED OF GIFT made and entered into this 19TH day
uly, 1990, by and between B.L.S.T., INC., a Kentucky
oration, of 1680 Danville Road, Harrodsburg, Kentucky
0, first party, and H.S.T., INC., a Kentucky
oration of 209 West Main Street, Danville, Kentucky
2, second party;

WITNESSETH: That first party hereby conveys without
consideration whatsoever, as a gift, to second party,
successors and assigns, the following described real
erty in Mercer County, Kentucky:

Being all of Lot Three (3), Block
E, Brightleaf Estates
Subdivision, Jefferson Street,
shown as to location and
dimension on a plat thereof at
P.B. 4, page 10, amended in P. B.
5, page 4, Mercer County Court
Clerk's Office records.

Being the same real property
conveyed to first party by
Commissioner Deed dated December
30, 1987, and recorded in Deed
Book, 224, page 83, of the
records in the office of the
Mercer County Court Clerk.

This conveyance is subject to all easements and
rictions apparent or of record. The fair market value
he property herein conveyed is estimated to be
00.00.

TO HAVE AND TO HOLD the above described real property
second party, its successors and assigns forever,
Covenant of General Warranty.

IN TESTIMONY WHEREOF, witness the hand of the first
y the date and year first above written.

B.L.S.T., INC.

BY Jerry L. Tyler
PRESIDENT

ATTACHMENT A

DEED TAX PAID
None DATE *7/19/90*

This DEED OF GIFT made and entered into this 19th day of July, 1990, by and between B.L.S.T., INC., a Kentucky corporation, of 1680 Danville Road, Harrodsburg, Kentucky 40330, first party, and H.S.T., INC., a Kentucky corporation of 209 West Main Street, Danville, Kentucky 40422, second party;

WITNESSETH: That first party hereby conveys without any consideration whatsoever, as a gift, to second party, its successors and assigns, the following described real property in Mercer County, Kentucky:

Being all of Lot Three (3), Block E, Brightleaf Estates Subdivision, Jefferson Street, shown as to location and dimension on a plat thereof at P.B. 4, page 10, amended in P. B. 5, page 4, Mercer County Court Clerk's Office records.

Being the same real property conveyed to first party by Commissioner Deed dated December 30, 1987, and recorded in Deed Book, 224, page 83, of the records in the office of the Mercer County Court Clerk.

This conveyance is subject to all easements and restrictions apparent or of record. The fair market value of the property herein conveyed is estimated to be \$5,500.00.

TO HAVE AND TO HOLD the above described real property unto second party, its successors and assigns forever, with Covenant of General Warranty.

IN TESTIMONY WHEREOF, witness the hand of the first party the date and year first above written.

B.L.S.T., INC.

BY 
PRESIDENT

STATE OF KENTUCKY
COUNTY OF Boyle) SCT

The foregoing was acknowledged before me by Jerry
Tyler, President of B.L.S.T., Inc., on behalf of the
corporation.

My commission expires: Jan. 11, 1994.

Theresa Roulin
Notary Public
Kentucky State at Large

CONSIDERATION CERTIFICATE

The full estimated fair cash value of the property
herein conveyed is as reflected in this deed.

B.L.S.T., INC.

BY Jerry L. Tyler
PRESIDENT

H.S.T.P., INC.

BY [Signature]
PRESIDENT

The foregoing consideration certificate was sworn to
before me by Jerry Tyler, President of B.L.S.T., INC.,
and Timothy B. Montgomery, President of H.S.T.P., INC.,
this 19th day of July, 1990, on behalf of the
respective corporations.

My commission expires: Jan. 11, 1994.

Theresa Roulin
Notary Public
Kentucky State-at-large

PREPARED BY
CLAY & CLAY
ATTORNEYS AT LAW
DANVILLE, KENTUCKY 40422

[Signature]

State of KENTUCKY, County of Boyle, Ky.
I, Larry [Signature], Clerk of the County, do hereby
certify that the foregoing instrument was duly
recorded in my office on the 19th day of July, 1990,
and the foregoing certificate has been duly
recorded in my office. Given under my hand
the 19th day of July, 1990.
Larry [Signature] Clerk of Boyle County, KY.