

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF TAYLOR COUNTY RURAL)
ELECTRIC COOPERATIVE CORPORATION TO)
BORROW AN ADDITIONAL SUM OF \$2,150,000)
FROM THE UNITED STATES OF AMERICA AND)
TO EXECUTE A NOTE FOR SAID AMOUNT AND)
TO CONCURRENTLY BORROW FROM THE)
NATIONAL BANK FOR COOPERATIVES THE SUM) CASE NO. 89-138
OF \$921,000 AND TO EXECUTE ITS NOTE)
THEREOF TO BE SECURED BY AN EXISTING)
COMMON MORTGAGE HERETOFORE EXECUTED)
AND FOR A CERTIFICATE OF CONVENIENCE)
AND NECESSITY AUTHORIZING IT TO CON-)
STRUCT AND MAKE ADDITIONAL IMPROVEMENTS)
AND EXTENSIONS TO ITS EXISTING SYSTEM)

O R D E R

On June 20, 1989, Taylor County Rural Electric Cooperative Corporation filed a Motion for an extension of time until August 1, 1989, in which to file information relating to its proposed financing as requested in the Commission's Order dated June 16, 1989. While the Commission finds the requested extension to be reasonable, the Commission is required by KRS 278.300(2) to dispose of the financing portion of the application within 60 days of its filing unless good cause exists to continue the application. The Commission finds that it cannot dispose of the financing application until it has adequately reviewed the outstanding information.

The Commission, having considered the Motion and being advised, HEREBY ORDERS that the Motion is granted and good cause exists to continue the financing application beyond the 60 day period contained in KRS 278.300(2).

Done at Frankfort, Kentucky, this 29th day of June, 1989.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director