

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

KENTUCKY INFRASTRUCTURE AUTHORITY'S )  
JOINT APPLICATION ON BEHALF OF )  
CERTAIN WATER DISTRICTS FOR ) CASE NO. 89-092  
AUTHORITY TO BORROW FUNDS TO PREPAY )  
INDEBTEDNESS TO THE UNITED STATES )  
FARMERS HOME ADMINISTRATION )

AMENDED ORDER

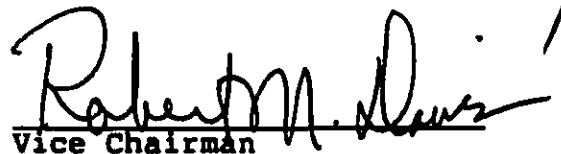
IT IS HEREBY ORDERED that ordering paragraph one of the Commission's Order of May 3, 1989 is stricken and replaced with the following:

1. The Water Districts be and they hereby are authorized to execute Assistance Agreements with KIA for repayment of the bonds provided payments under these agreements require the individual Water District to incur a lower effective cost than the current embedded cost of the FmHA loans to be refinanced through the proposed financing plan.

Done at Frankfort, Kentucky, this 8th day of May, 1989.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

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Executive Director