

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

NOTICE OF PURCHASED GAS)
ADJUSTMENT FILING OF MIKE) CASE NO. 9535-S
LITTLE GAS COMPANY, INC.)

O R D E R

On September 17, 1986, the Commission issued its Order in Case No. 9535 approving certain adjustments in rates and providing under certain conditions for the further adjustment of such rates when the wholesale cost of gas is increased or decreased or a refund is received.

On June 27, 1989, Mike Little Gas Company, Inc. ("Mike Little") notified the Commission that it had overcollections from April and May 1989 to return to its customers.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission is of the opinion and finds that:

(1) Mike Little's notice of June 27, 1989 set out a refund plan to return \$1,224 of overcollections to its customers.

(2) The refund should begin with June billings and should remain in effect for 1 month or until such time as the full amount plus interest has been returned to Mike Little's customers.

(3) Mike Little should refund the amount reported in its notice plus interest at a rate equal to the average of the "3-Month Commercial Paper Rate" less 1/2 of 1 percent to cover the

cost of refunding. These monthly rates are reported in the Federal Reserve Bulletin and the Federal Reserve Statistical Release.

IT IS THEREFORE ORDERED that:

(1) Mike Little shall apply a refund credit to the approved rates beginning with June billings, which shall remain in effect for 1 month or until the total amount of the refund plus interest is returned to its customers.

(2) Within 30 days of the date the refund is terminated, Mike Little shall file with this Commission a summary statement showing a reconciliation of customer billings and the amount refunded.

Done at Frankfort, Kentucky, this 27th day of July, 1989.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director