

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION FOR THE TRANSFER OF)
OWNERSHIP OF THE WOODSTONE)
WASTEWATER TREATMENT PLANT, INC.,) CASE NO. 10125
TO THE LOUISVILLE AND JEFFERSON)
COUNTY METROPOLITAN SEWER DISTRICT)

O R D E R

On January 11, 1988, the Woodstone Wastewater Treatment Plant, Inc., ("Woodstone") and the Louisville and Jefferson County Metropolitan Sewer District ("MSD") filed a joint application requesting approval of the transfer of Woodstone, a Kentucky Corporation, to MSD.

FINDINGS

The Commission, having considered the evidence of record and being advised, is of the opinion and finds that:

1. MSD is ready, willing and able to acquire the land and physical assets of Woodstone and provide adequate and reliable service to the customers served therein.

2. The owners of Woodstone are ready and willing to sell inasmuch as they wish to divest themselves of the ownership and operation of the sewage treatment system.


3. The quality of service to the customers of Woodstone will not suffer in that MSD has knowledge and experience in the operation and maintenance of sewage treatment facilities.

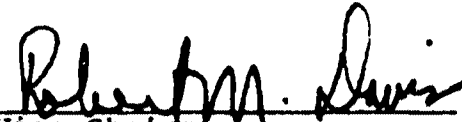
4. The negotiated purchase price of \$40,000 is reasonable.

IT IS THEREFORE ORDERED that the transfer of ownership of the Woodstone Wastewater Treatment Plant, Inc., to the Louisville and Jefferson County Metropolitan Sewer District be and it hereby is approved.

Done at Frankfort, Kentucky, this 19th day of January, 1988.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director